

RESOLUTION NO. 2026-1

A RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES FROM THE PROCEEDS OF FUTURE TAX-EXEMPT OBLIGATIONS

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE UPPER PINE RIVER FIRE PROTECTION DISTRICT, COUNTY OF LA PLATA, STATE OF COLORADO, DECLARING THE DISTRICT'S OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL EXPENDITURES WITH THE PROCEEDS OF FUTURE TAX-EXEMPT OBLIGATIONS.

WHEREAS:

- The Upper Pine River Fire Protection District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado duly organized and existing pursuant to Title 32, Colorado Revised Statutes;
- The District is authorized to acquire, construct, finance, and equip fire protection facilities and related improvements;
- The District anticipates undertaking the acquisition, construction, furnishing, and equipping of a new Fire Station No. 61, including site acquisition (if applicable), site development, apparatus bays, administrative offices, firefighter living quarters, training areas, supporting infrastructure, furnishings, fixtures, equipment, and all related soft costs (collectively, the "Project");
- The District reasonably expects to incur certain capital expenditures (the "Expenditures") for the Project prior to the issuance of tax-exempt obligations to finance such costs; and
- Pursuant to U.S. Treasury Regulation §1.150-2, the District must declare its official intent to reimburse itself for such Expenditures from the proceeds of tax-exempt obligations within sixty (60) days after payment of such Expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

1. Declaration of Official Intent. The District hereby declares its official intent to reimburse itself for Expenditures incurred in connection with the Project from the proceeds of tax-exempt bonds, certificates of participation, lease-purchase agreements, or other tax-exempt obligations to be issued by or on behalf of the District.
2. Maximum Principal Amount. The maximum principal amount of tax-exempt obligations expected to be issued to finance the Project is not anticipated to exceed \$17,750,00.00.

3. Eligible Costs. The Expenditures to be reimbursed may include, without limitation, costs of land acquisition, feasibility studies, architectural and engineering services, construction management, environmental assessments, legal and financial advisory services, construction, equipment, furnishings, fixtures, technology systems, financing costs, and other costs properly allocable to the Project.

4. Timing of Reimbursement. Reimbursement allocations will be made not later than eighteen (18) months after the later of (a) the date the Expenditure is paid or (b) the date the Project is placed in service, but in no event more than three (3) years after the date the Expenditure is paid, except as otherwise permitted by applicable Treasury Regulations.

5. Compliance with Federal Law. This Resolution is adopted to satisfy the requirements of Treasury Regulation §1.150-2 and shall be interpreted in accordance therewith.

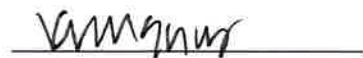
6. No Obligation to Issue Debt. Adoption of this Resolution does not obligate the District to issue tax-exempt obligations but merely evidences the District's present intent to reimburse itself for eligible Project Expenditures should such financing be undertaken.

PASSED AND ADOPTED this 19th day of Feb, 2016



President, Board of Directors

ATTEST:



Secretary